

FLY-IN ACRES HOME OWNERS ASSOCIATION  
2020 BUDGET

Adopted November 9, 2019

INCOME:

assessments at \$100 x 217	21,700.00
assessments at \$25 x 22	550.00
reserve for doubtful accounts	(500.00)
delinquent fees at 10 %	100.00
interest income	30.00
transfer fees	1,000.00
other	-
Total Income	<u>\$ 22,880.00</u>

EXPENSES:

General Operations:

office manager	4,800.00
postage, printing, supplies	700.00
meeting/picnic	400.00
insurance	2,800.00
telephone	400.00
website maint.	150.00
tax preparation	250.00
transfer fees to bookkeeper	1,000.00
bank charges	-
taxes & penalties	-
legal fees	5,000.00
Subtotal	<u>\$ 15,500.00</u>

contingency fund	<u>4,880.00</u>
Lake Maint. & Operation:	
Blue Lake Springs	<u>2,500.00</u>
Total Expenses	<u>\$ 22,880.00</u>